

# U.S. Bancorp today



Choose a partner with financial expertise, market knowledge and the desire to see you prosper. U.S. Bank can help you, your business and your family meet the challenges and take advantage of the opportunities of an economic recovery. Work with our skilled professionals on your plan for growth and profitability.

## U.S. Bancorp ranked #1 Most Admired Superregional Bank by Fortune Magazine

In the March 21, 2011 issue of *Fortune Magazine*, U.S. Bancorp ranked #1 among Superregional Banks and #5 in the world in Quality of Management in their annual ranking of the world's most admired companies. These rankings are a testament to our employees, managing committee and directors — and to our valued customers who make it all possible.



### MOST ADMIRABLE SUPERREGIONAL BANKS

1. **U.S. Bancorp**
2. Bank of New York Mellon
3. PNC Financial Services Group
4. Northern Trust Corp.
5. State Street Corp.

### MOST ADMIRABLE IN MANAGEMENT QUALITY

1. McDonald's
2. Exxon Mobil
3. W.W. Grainger
4. Walt Disney
5. **U.S. Bancorp**

### 2011 FIRST QUARTER

## Statistics

**U.S. Bancorp reports net revenue of \$4.5 billion.**

Ranking **U.S. Bank is the 5th largest U.S. commercial bank**

Period-end assets	<b>\$311 billion</b>
Period-end deposits	<b>\$208 billion</b>
Period-end loans	<b>\$198 billion</b>
Earnings per common share (diluted)	<b>\$.52</b>
Return on average assets	<b>1.38%</b>
Return on average common equity	<b>14.5%</b>
Customers	<b>17 million</b>
Payment services and merchant processing	<b>International</b>
Wholesale banking and trust services	<b>National</b>
Consumer and business banking	<b>Regional</b>
Bank branches	<b>3,082</b>
ATMs	<b>5,238</b>
NYSE symbol	<b>USB</b>
Year founded	<b>1863</b>

All of **us** serving you™

**usbancorp**



# New Mexico acquisition

U.S. Bank has acquired the banking operations of First Community Bank, a subsidiary of First State Bancorporation from the Federal Deposit Insurance Corporation (FDIC).

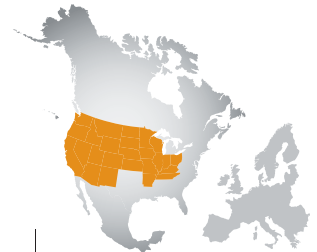
U.S. Bank received approximately \$2.1 billion of assets and assumes approximately \$2.1 billion of liabilities, including \$1.8 billion of insured and uninsured deposits, of First Community Bank. U.S. Bank did not acquire any assets or liabilities of First Community Bank's parent holding company, First State Bancorporation, headquartered in Albuquerque, New Mexico.

This acquisition is an extension of U.S. Bank's banking franchise into its 25th contiguous state, and it immediately establishes U.S. Bank as one of the top three banks in terms of market share in the attractive New Mexico market. It is a great fit for both companies since First Community Bank and U.S. Bank share a similar community banking model which helps to ensure a smooth transition for customers and employees.

## U.S. BANCORP BUSINESS SCOPE

### Regional

Consumer & Business Banking & Wealth Management



### National

Wholesale Banking & Trust Services



### International

Payments



## “What others say about U.S. Bank”

- > **#1 Most Admired** superregional bank  
— *Fortune*, March 2011
- > **#5 Most Admired** in the world in quality of management  
— *Fortune*, March 2011
- > **Highest ranked** large commercial bank in customer experience survey  
— *Forrester's*
- > U.S. Bank **#1 most trusted** bank in consumer protection  
— *Ponemon Institute*
- > U.S. Bank **#1 bank brand nationwide** Small Business Owners Survey  
— *City Business Journals*
- > USB AccelaPay mobile banking app named **“Best in Category”** for Mobile Prepaid Application  
— *2011 Paybefore Awards*
- > Fifth consecutive year: **25 Most Powerful Women in Banking** annual award  
— *U.S. Banker Magazine*



## U.S. Bancorp announces stock dividend increase

The board of directors of U.S. Bancorp approved a 150 percent increase in the dividend rate on U.S. Bancorp common stock to \$0.50 on an annualized basis, or \$0.125 on a quarterly basis. The quarterly common stock dividend of \$0.125 per common share was payable on April 15, 2011, to shareholders of record at the close of business on March 31, 2011. Raising the dividend had been a top priority for the U.S. Bancorp board of directors and senior management team for more than a year. U.S. Bancorp remained confident that the company's strong capital position and ability to generate additional capital through earnings could support a higher dividend rate for its shareholders. USB submitted its Comprehensive Capital Plan to the Federal Reserve early this year and received notification that the Federal Reserve did not object to its request to increase the dividend or undertake other capital distributions.

## U.S. Bank to begin issuing cards to North American corporate clients in Europe

U.S. Bank will begin to issue commercial cards for corporate clients in Europe in mid-2011. This will give North America-based multinational customers of U.S. Bank the opportunity to extend their U.S. Bank Corporate Card programs to employees of their European operations and easily aggregate global spending data. The bank initially plans to offer settlement options in euro and British pound sterling and will support its customer language requirements in English, French, German, Italian and Spanish. The cards will meet European technology standards, including full Chip-and-PIN capability.



## U.S. Bank expands mobile banking features

U.S. Bank customers can rely on their mobile device now more than ever to move and manage their money. With the launch of a new series of mobile banking enhancements starting March 14, customers can now use their mobile device to deposit checks and monitor credit card activity, in addition to features already offered such as person-to-person payments.

Customers can now deposit checks into their checking or savings accounts right from their mobile device. They simply take a photo of the front and back of the check, enter the dollar amount of the deposit, and select the account into which the money should be deposited. The paper check can be destroyed after the deposit has been confirmed.



# U.S. Bank completes acquisition from Bank of America

The transaction establishes U.S. Bank as a leader in the U.S. structured finance trust business and complements U.S. Bank's current market position in the U.S. corporate and municipal trust business. The transaction also establishes a presence in Europe with offices in Ireland and London, England, providing U.S. Bank Corporate Trust Services with an opportunity to expand its distribution and product offerings abroad.

U.S. Bank Corporate Trust Services acquired approximately 2,153 active securitization and related transactions, more than 2.4 million residential mortgage files and 84,000 commercial files, and \$1.1 trillion in assets under administration. Additionally, the transaction provided U.S. Bank with approximately \$8 billion of related deposits at close.



## Lines of Business

### PAYMENT SERVICES

- Corporate Payment Systems
- Elavon: Credit, Debit, Electronic Check and Gift Card Merchant Processing
- Retail Payment Solutions: Debit, Credit, Small Business, Gift and Specialty Card Issuance
- Healthcare Payment Solutions
- Financial Institution Services

### WEALTH MANAGEMENT AND SECURITIES SERVICES

- Wealth Management:**
- The Private Client Reserve
  - U.S. Bancorp Investments, Inc.
  - U.S. Bancorp Insurance Services, LLC
- Securities Services:**
- Corporate Trust Services
  - Institutional Trust and Custody
  - U.S. Bancorp Fund Services, LLC

### WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

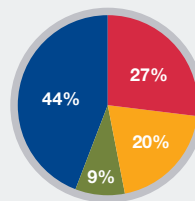
- National Corporate Banking
- Middle Market Commercial Banking
- Commercial Real Estate
- Correspondent Banking
- Dealer Commercial Services
- Community Banking
- Foreign Exchange
- Government Banking
- International Banking
- Treasury Management
- Small Business Equipment Finance
- Small Business Administration (SBA) Division
- Specialized Industries and Finance
- Title Industry Banking
- Homeowners Association Banking

### CONSUMER AND SMALL BUSINESS BANKING

- Community Banking
- Metropolitan Branch Banking
- In-store and Corporate On-site Banking
- Small Business Banking
- Consumer Lending
- 24-Hour Banking and Financial Sales
- The Private Client Group
- Home Mortgage
- Community Development
- Workplace and Student Banking
- Transaction Services: ATM and Debit Processing and Services

### DIVERSIFIED REVENUE MIX

Revenue by business line 1Q11 YTD



- Payment Services
- Wholesale Banking and Commercial Real Estate
- Wealth Management and Securities Services
- Consumer and Small Business Banking

Investment products and services are available through U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment advisor and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank.

Insurance products, including annuities, are available through U.S. Bancorp Insurance Services, LLC, U.S. Bancorp Investments, Inc., in Montana U.S. Bancorp Insurance Services of Montana, Inc., and in Wyoming U.S. Bancorp Insurance & Investments, Inc. All are licensed insurance agencies and subsidiaries of U.S. Bancorp and affiliates of U.S. Bank. Policies are underwritten by unaffiliated insurance companies and may not be available in all states. CA Agency Number OE24641.

U.S. Bank is not responsible for and does not guarantee the products, services, performance or obligations of its affiliates.

Investment and Insurance products are:

NOT A DEPOSIT	NOT FDIC INSURED
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	
MAY LOSE VALUE	NOT GUARANTEED BY THE BANK



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U.S. Bancorp, including each of our subsidiaries, is an  
Equal Opportunity Employer and a Drug-Free Workplace.

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